



Albay Electric Cooperative, Inc.  
W. Vinzons St., Old Albay District, Legazpi City 4500



### COMPUTATION OF THE GENERATION CHARGES FOR THE BILLING MONTH OF NOVEMBER 2025

Based on October 2025 Generation Cost

Source	(A) kWh Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (Php)	(D) Other Charges/ Adjustments (Php)	(E = C + D) Total Gen. Cost for the Month (Php)	(F = E / A) Gen. Rate Based on October 2025 Gen. Cost (Php/kWh)	(F = E / A) Gen. Rate Based on September 2025 Gen. Cost (Php/kWh)	(H = F - G) Increase / (Decrease) (Php/kWh)
<b>A. MAINLAND (On-Grid)</b>								
FDC Misamis Power Corporation	5,099,749.04	8%	33,151,531.57	-	33,151,531.57	6.5006	6.4229	0.0777
Power Sector Assets and Liabilities Management Corporation (PSALM)	2,045,100.07	3%	12,490,032.84	-	12,490,032.84	6.1073	6.1093	(0.0020)
Therma Luzon, Inc. (TLI)	16,931,250.00	27%	80,292,430.17	-	80,292,430.17	4.7423	4.9240	(0.1817)
Masinloc Power Co. Ltd.	16,539,976.10	26%	100,646,368.97	-	100,646,368.97	6.0850	6.0471	0.0379
Independent Electricity Market Operator of the Philippines (IEMOP)	23,107,231.44	36%	89,506,406.48	(22,718.35)	89,483,688.13	3.8725	2.2279	1.6446
Pilferage Cost Recoveries				(539,537.94)	(539,537.94)			
<b>SUB-TOTAL</b>	<b>63,723,306.65</b>	<b>100%</b>	<b>316,086,770.03</b>	<b>(562,256.29)</b>	<b>315,524,513.74</b>	<b>5.0284</b>	<b>4.5277</b>	<b>0.5007</b>
Billing Determinant Energy (BDE) less RES Metered Quantity	<b>62,748,991.00</b>							
Other Generation Rate Adjustment								
<b>Generation Charge</b>					<b>315,524,513.74</b>	<b>5.0284</b>	<b>4.5277</b>	<b>0.5007</b>
<b>B. ISLAND (Off-Grid)</b>								
NPC-SPUG Batan	202,921.60	49%	1,499,590.62	(21,474.76)	1,478,115.87	7.2842	7.2973	(0.0132)
NPC-SPUG Rapu-Rapu	211,281.00	51%	1,561,366.59	(23,456.01)	1,537,910.59	7.2790	7.2610	0.0180
<b>SUB-TOTAL</b>	<b>414,202.60</b>	<b>100%</b>	<b>3,060,957.21</b>	<b>(44,930.76)</b>	<b>3,016,026.45</b>	<b>7.2815</b>	<b>7.2784</b>	<b>0.0031</b>
Other Generation Rate Adjustment	-							
<b>Generation Charge</b>	<b>414,202.60</b>		<b>3,060,957.21</b>	<b>(44,930.76)</b>	<b>3,016,026.45</b>	<b>7.2815</b>	<b>7.2784</b>	<b>0.0031</b>

*Note:* 1. Other Adjustment for Mainland - WESM Additional Compensation Transaction Allocation (WACTA), WESM Adjustment Transaction Allocation (WATA) and WESM Financial Penalty Transaction Allocation (WFPTA)  
2. Generation Cost is exclusive of VAT.  
3. Other Adjustment for Island - Credit Memo. No. 3451 representing Prompt Payment Discount for September 2025 power bills.